



News Release

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Purchase Agreement signed with Industrial Electric Wire & Cable, Inc.

Sterling, MA, November 20, 2006 – Colonial Wire & Cable, Inc. (Colonial) has signed a purchase agreement with Industrial Electric Wire & Cable Inc. (IEWC) of New Berlin, WI. IEWC is an ISO 9001:2000 certified, value added distributor of wire, cable and associated wire management products focusing primarily on OEM and Sub-Assembler applications. IEWC has developed an earned position within these markets by making investments in new technology that improve the overall value delivery system of its channel partners both upstream and downstream. IEWC maintains a very strong commitment to its continuous process improvement program that has helped to create industry best practices within the wire and cable distribution business. Under the terms of the agreement Colonial's President, Mr. J.R. Dubovick has now joined Industrial Electric's Management Team as General Manager of the expanded MIL/AERO Business Unit.

Industrial Electric was originally founded in the 1962 and has been able to sustain strong, year over year, double-digit growth through its investment in next generation inventory management solutions. By combining Colonial's expert knowledge of the exacting requirements of the MIL/AERO industry with IEWC's presence in the global marketplace, this strategic merger will position the newly formed entity for dynamic market growth. Since its inception, IEWC has found tremendous market acceptance through its ability to provide appropriate products, on-time at competitive pricing. According to Colonial's President, Mr. Dubovick, "The goods and services offered by Industrial Electric have always been provided through a series of industry best practices that provide its customers with superior levels of customer service."

Colonial and IEWC plan to finalize the transaction during the next 10 days. For further information about this development please contact J.R. Dubovick, President, at 800-225-0802.

Colonial ... succeeding in today's quality conscious, competitive, high tech business environment by offering complete solutions.

www.colonialwireandcable.com

Colonial Wire & Cable, Inc., is a committed stocking source for all your aerospace, military and commercial wire requirements. Colonial satisfies unique customer needs including supplier managed inventory as well as many value-added services including striping, twisting, etching and printing of materials.