



News Release

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IEWC ANNOUNCES MIKE VEUM AS NEW CORPORATE PRESIDENT

Milwaukee, Wisconsin – IEWC is excited to announce that its Board of Directors has formally approved the appointment of Mike Veum as Corporate President. This is a key step in a strategic succession plan to transition the leadership responsibilities of David Nestingen, who has served as Chief Executive Officer and Corporate President since January 1999. In his new role, Mike will immediately join the IEWC board of directors, and over the next year to eighteen months assume the role and responsibilities of Chief Executive Officer. At that time, David Nestingen will shift over to Chairman of the Board, enabling a seamless transition for IEWC's employees, valued customers and suppliers alike.

"Mike was a very strong candidate in a competitive process," said David. "In his time here at IEWC, Mike has demonstrated not only business leadership, but also a caring commitment to the employees of this company. Mike knows that our customers are the reason we exist and he knows that our suppliers are critical partners."

This appointment is an internal promotion for Mike, who joined IEWC in April 2016 as President of IEWC's North America OEM division. In that role Mike immediately demonstrated strong business acumen and commercial success in leading the company's largest division. Prior to IEWC, Mike gained over 20 years of progressive general management and commercial experience at Brady Corporation. In addition to his extensive professional experience, Mike holds a Bachelor of Science degree in Business Administration from Marquette University, is a certified Six Sigma practitioner and has continued his executive education at the University of Michigan.

"Words cannot describe how excited and honored I am to be stepping into this global leadership role for IEWC," said Mike. "This is a company made up of great people who have a passion for delivering value to our customers each day, and because of that I see a future of continued growth and success for our organization."

Mike will assume his new position immediately and continue working out of IEWC's offices in New Berlin, WI. He will report directly to David Nestingen and the two will continue to work closely to execute a strong transition of leadership duties.

For additional information, contact Michelle Osman at 262.957.1167 or via e-mail at mosman@iewc.com.

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IEWC is a premier global provider of total connectivity solutions for manufacturers, broadcast and communications and infrastructure, with distribution centers strategically located throughout the world.