



News Release

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IEWC Announces Tim Teske as New Chief Financial Officer

Teske to succeed long-time IEWC CFO, Jeff Siemers

Milwaukee, Wisconsin – IEWC is pleased to announce the appointment of Tim Teske as Chief Financial Officer by its board of directors. This is the next stage in a multi-year strategic succession plan which will transition the leadership responsibilities of Jeff Siemers, who has served as IEWC’s CFO since August 2011. In his new role, Teske will oversee the financial teams of all IEWC divisions worldwide.

“In his time here at IEWC, Tim has quickly demonstrated not only financial acumen, but also a commitment to build excellence in our business,” said Mike Veum, Chief Executive Officer of IEWC. “Tim understands that a strong financial foundation is key to the continued success in supporting our customers’ needs as well as navigating the inevitable changes that businesses experience over time.”

This appointment is part of the planned expansion of responsibilities for Teske, who joined IEWC in August 2018 as Senior Vice President of Finance. In that role Teske immediately demonstrated strong business acumen and success in leading the company’s financial operations. Teske started his career in public accounting at Arthur Andersen before moving to Tenneco, a Fortune 500 supplier of automotive components. Prior to coming to IEWC, he spent more than 17 years at Actuant Corporation where he held a variety of roles including corporate controller, finance leader, vice president of finance and vice president of administration and strategic initiatives. Teske holds a bachelor’s degree from St. John’s University in Minnesota.

“I’m excited and honored to be stepping into this global leadership role at IEWC,” said Teske. “This is a strong company made up of dedicated people who have a passion for delivering value to our customers. I see a great future of continued growth and success for the organization.”

Teske will assume his new position immediately and continue working out of IEWC’s offices in New Berlin, Wis. He will report directly to Mike Veum, IEWC CEO, and will work closely with outgoing CFO Jeff Siemers to execute a smooth transition of leadership duties.

About IEWC

IEWC advances the way the world connects, stays powered, and drives forward through comprehensive wire, cable, and wire management solutions. A global supply chain partner to thousands of companies in manufacturing, infrastructure, broadcast, professional audio-visual and telecommunications, IEWC has been an entrusted partner supporting customer supply chain, logistics and product quality initiatives for more than 55 years. IEWC (www.iewc.com) is an employee-owned company with 25 locations in 10 countries, serving customers in 96 countries.

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